

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Advances - Motor Car Advance of Rs.2,70,000/- to Sri.P.Bhaskar Sharma, Section Officer, Industries and Commerce Department - Sanctioned - Orders - Issued.

INDUSTRIES AND COMMERCE (OP.I) DEPARTMENT

G.O.Ms.No. 237

Dated: 25-8-2008.
Read the following:-

1. G.O.(P)No.78, Fin (A&L) Dept., Dated:3.4.2006.
2. G.O.Rt.No.2257, Fin (A&L) Department, dt: 22.04.2008.
3. From Sri.P.Bhaskar Sharma, Section Officer application dt:24-4-2008
4. G.O.Rt.No.3112, Fin (A&L) Department, dt:21.07.2008.

ORDER:

In terms of the orders issued in the G.O. 4th read above, sanction is hereby accorded for an advance of Rs. 2,70,000/-(Rupees Two lakhs seventy thousand only) to Sri.P.Bhaskar Sharma, Section Officer, towards purchase of Motor Car.

2. The sanction of advance is subject to the following conditions:-
 - i) that he draws the advance during the current financial year.
 - ii) that he purchases the Car and finally pays it within one month from the date on which the advance is drawn failing which the full amount of the advance drawn with interest thereon for one month must be refunded to the Government.
 - iii) that he executes a mortgage bond in Form - 14 of A.P. Financial Code Volume - I, and
 - iv) that the Car is insured against loss or damage by fire, theft, or accident from the date of purchase of Car, failing which the full amount of the advance drawn, with interest accrued, must be refunded to the Government.
3. If the actual price paid for the car is less than the advance taken, the balance should be refunded to the Government forthwith. The mortgage bond in Form-14 of A.P. Financial Code Volume -I, along with the original stamped receipt of the purchased price of car should be submitted to the Government, promptly, soon after the car is purchased with a report of the dates of drawl of the advance and of the purchase of the car and of its insurance.
4. The Insurance Policy should be furnished to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying to the company the fact that the Government are interested in the Policy secured.
5. The advance should be recovered in (36) monthly installments @ Rs. 7,500/-. Per month, the interest @ 8 1/2%per annum shall be recovered in 6 (Six) monthly installments. The recovery of the advance shall be commenced from the pay bill of 2008.
6. Sri.P.Bhaskar Sharma, Section Officer, Industries and Commerce Department shall execute an Agreement in Form 13 of A.P. Financial Code Volume - I and submit to the Government immediately.
7. The expenditure shall be met out of the funds allotted by the Finance (A&L) Department in the reference fourth read above and debited to the Head of Account "7610-Loans to government Servants - M.H-202 - advance for purchase of Motor Conveyances - S.H-(04) Loans for purchase of Motor Car".

(pto)

8. The Industries and Commerce (OP.II Claims) Department shall draw and disburse the advance to the officer concerned.
9. This order does not require the concurrence of Finance (A&L) Department as per the instructions on the subject.

{BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI
SECRETARY TO GOVERNMENT

To
Sri.P.Bhaskar Sharma, Section Officer, Ind & Com.Department.
The Ind & Com (OP.II Claims) Dept.
The Pay & Accounts Officer, Hyderabad.
The Dy.Pay & Accounts Officer,Secretariat Branch, Hyd.
The Accountant General, A.P. Hyd.
SF/SCs.

//FOR WARDED BY :: ORDER //

SECTION OFFICER